

I claim:

1. A method for identifying and administering a deferred award instrument plan through a computer system in order to reduce individual income and estate taxes, said method comprising the steps of:
 - identifying at least one employee for an employer in said deferred award plan;
 - retrieving financial data related to a deferred compensation plan and to an employee welfare benefit plan corresponding to said identified employee;
 - computing a spread or gain associated with said deferred compensation plan;
 - establishing an asset for FASB or IASB purposes with said spread or gain;
 - purchasing an individual or group life insurance benefit, said asset combining features of said deferred compensation plan LTIP and said employee welfare benefit plan;
 - enabling under control of said employer said employer to purchase investments through said purchased life insurance policy;
 - creating an asset on the books of the company; and
 - allowing said employee or employer to borrow funds accumulated in said life insurance policy up to a limit set forth in an endorsement, said limit reflecting a level of compensation according to said deferred compensation plan.
2. The method as claimed in claim 1 further comprising converting said human resource data to a deferred award instrument plan format.

3. The method as claimed in claim 1 further comprising converting said deferred compensation or asset accumulation data to a deferred award instrument plan format.
4. The method as claimed in claim 1 further comprising:
inputting weighing indicators corresponding to said model factors.
5. The method as claimed in claim 4 further comprising:
displaying at least a predetermined portion of said retrieved and stored data based on said weighing indicators.
6. A system for implementing a deferred award instrument plan comprising:
a processor;
memory operationally attached to said processor;
an input device operationally attached to said processor;
a display device operationally attached to said processor;
an identifier for identifying at least one employee for an employer in said deferred award plan;
a retrieving unit for retrieving financial data related to a deferred compensation plan and employee welfare benefit plan;
a processor for computing a spread or gain associated with at least one of said deferred compensation and said employee welfare benefit plans;
asset establishment unit for establishing an asset on the company books with said spread or gain;
purchasing unit for purchasing an individual or group life insurance benefit;
a trading unit for enabling under control of said employer or employee said employee or employer to purchase stock or other investments through said purchased life insurance benefit;

executing unit for executing a co-ownership endorsement;
a loan unit allowing said employer or employee to borrow funds
accumulated in said life insurance policy up to a limit set forth in said
co-ownership endorsement said limit reflecting said employee's
deferred compensation or asset accumulation; and

7. The system of claim 6, further including a converter for converting said deferred compensation data to a deferred award instrument plan format.
8. The system of claim 6, further including a second converter for converting said human resource data to a deferred award instrument plan format.
9. The system of claim 6, wherein said employee welfare benefit plan is an employee welfare benefit plan.
10. The method of claim 1, wherein said employee welfare benefit plan is an employee welfare benefit plan.